



DISTRICT SCHOOL BOARD OF PASCO COUNTY

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DATE: July 2, 2013

TO: HONORABLE SCHOOL BOARD MEMBERS

FROM: Kurt S. Browning, Superintendent
Olga Swinson, Chief Finance Officer

SUBJECT: 2012-2013 Budget Amendments #57 through #65 – May 2013

Introduction:

State Board of Education Rule 6A-1.006 requires Board approval for amendments to the District School Budget whenever the function and object amounts in the accounts prescribed by the State Board for the budget form are changed in the original budget approved by the School Board.

Description:

Budget Amendments #57 - #65:

#57 – *General Fund* – The General Fund was amended to include estimated revenues for the following project:

#59120–ROTC-Navy – Revenue #419100

#59110 – ROTC-Army Reserve – Revenue #419100

#59950 – State Farm Driver Safety Grant – Revenue #449500

Appropriations were amended by project, school and district cost center administrators to reflect changes in anticipated expenditures. In addition, fund balance was amended to provide funds for Industry Certification project #61840 and Expanded Dual Enrollment Textbooks project #23100.

#58 – *Debt Service* – The Debt Services Fund Balance and appropriations were amended to reflect changes in anticipated increase in expenditures of interest payments.

#59 – *Capital Projects Funds* – The Capital Projects Funds revenue was amended for an anticipated increase in Local Sales Tax revenue #441800. Appropriations were amended to reclassify capital expenditures to the appropriate objects to reflect changes in anticipated expenditures.

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#60 – *Food and Nutrition Funds* – The Food and Nutrition funds appropriations were amended by district cost center administrators to reflect changes in anticipated expenditures.

#61 – *Special Revenue-Other Funds* – The Special Revenue-Other Funds appropriations were amended by project, school and district cost center administrators to reflect changes in anticipated expenditures. In addition, estimated revenues were amended in accordance with information received from the Department of Education for the following project:

#35113 – Pell Grant FY 2013 – Revenue #419900

#62 – *ARRA Economic Stimulus Funds* – The ARRA Economic Stimulus Funds were amended by project, school and district cost center administrators to reflect changes in anticipated expenditures.

#63 – *Internal Service Funds* – The Internal Service Funds revenue and appropriations were amended to provide additional funds to the Insurance Loss Recovery project #62600 for the replacement of stolen equipment. Appropriations were amended by project and district cost center administrators to reflect changes in anticipated expenditures.

#64 – *Pension Funds* – The Pension Fund appropriations and fund balance were amended to reflect an increase in our monthly early retirement costs due to an increase in participation.

#65 – *Enterprise Funds* – The Enterprise Funds were amended by district cost center administrators to reflect changes in anticipated expenditures.

Action Requested:

It is requested that Budget Amendments #57 through #65 be approved in accordance with State Board of Education Rule 6A-1.006.

Recommendation:

The staff respectfully requests the Board's approval of the attached Budget Amendments.

Attachments